

2019 Dues Deductibility Statement:

The portion of dues used for lobbying purposes is nondeductible for the member's income tax purposes.

In 2019, for ICBR (\$205) dues 0% will be used for lobbying purposes, therefore \$0 is nondeductible.

In 2019, for IAR (\$254) dues 19% will be used for lobbying purposes, therefore \$48.26 is nondeductible.

The total amount payable to the Indiana Association of Realtors® is \$254.00. Of that amount, \$25 will be contributed to the Indiana Realtors® Political Action Committee or you may elect to have the \$25 retained by the Indiana Association of Realtors® for issue advocacy rather than to support particular candidates by following this link:

<http://bit.ly/REALTOR-Defense-Fund>

In all cases, 81% of your dues amount is tax-deductible. Contributions to the Indiana Realtors® Political Action Committee are not deductible for income tax purposes. Contributions to the Indiana Realtors® Political Action Committee are voluntary and are used for political purposes. You may contribute more or less than the suggested amount. You may refuse to contribute to the Indiana Realtors Political Action Committee without reprisal and the National Association of Realtors®, the Indiana Association of Realtors®, and your local association or board will not favor or disfavor any member because of the amount contributed. Further, you may contribute more than \$25 to the Indiana Realtors® Political Action Committee by including additional funds with your payment. If you elect to have the \$25 retained by the Indiana Association of Realtors® for issue advocacy, use the link above.

In 2019, for NAR (\$150) dues 38% will be used for lobbying purposes, therefore \$57 is nondeductible. Please note that the entire \$35 Consumer Advertising Campaign special assessment qualifies as fully deductible.

In addition, contributions (including member dues) to NAR are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code.

Compliance with the Tax Reform Act of 1993 requires that the portion of dues attributable to lobbying and political activities at the State and Federal levels of government be considered nondeductible for income tax purposes.

This nondeductible portion must be disclosed to members on their dues invoice each year.