#### Institute Affiliate FAQ

#### Who are Institute Affiliates?

Designees of the CCIM Institute (CCIM), Counselors of Real Estate (CRE), Institute of Real Estate Management (CPM, ARM, ACOM, AMO), Realtors Land Institute (ALC), and SIOR (SIOR) that join the National Association of REALTORS®, NAR, through their designation's organization. Designees are required to join NAR and are therefore offered a discounted rate.

If you are not a Realtor, then your default membership is Institute Affiliate. SIOR, CCIM, IREM, et al. creates your Institute Affiliate membership on NAR's database system (known as NRDS/M1) and you have a unique NRDS ID number.

As part of the three-way agreement within the NAR family, all members automatically hold membership in a local association, a state association, and NAR at the national level. As an Institute Affiliate, your membership is assigned to a local Commercial Board of Realtors if there is one in your area – if not, then you are assigned to the local association covered by your mailing address. You are also assigned to the corresponding state association.

## What are Institute Affiliate dues and how do I pay them?

Institute Affiliate dues are \$105 per year. You pay your Institute Affiliate dues when you pay your membership dues for your designation (i.e. to CCIM, IREM, SIOR). Some Affiliates include this in their membership dues, others require you to pay for the Institute Affiliate fees separately via NAR's website (i.e. SIOR). <a href="https://www.nar.realtor/">https://www.nar.realtor/</a>

## I have questions about billing or want to make changes to my NRDS/M1 profile?

Please contact your respective Designation/Institute Affiliate for more information. ICBR cannot make changes to your record nor can accept payment directly.

#### As an Institute Affiliate, am I a member of ICBR?

As an Institute Affiliate, you are affiliated with ICBR, but do not have full membership benefits. ICBR received \$35 of your \$105 dues payment. Institute Affiliates do not get member pricing for ICBR events (including Indiana Commercial Real Estate Conference) but do receive a discount over non-members.

## As an Institute Affiliate, can I subscribe to ICREX?

To subscribe to ICREX, Institute Affiliates must upgrade to REALTOR® or CREA membership and pay ICREX subscription fees. For pricing, email <a href="mailto:info@myicbr.org">info@myicbr.org</a>.

## There are other REALTORS® in my office, do I have to be a REALTOR®?

The National Association of REALTORS® requires that if the managing broker is a REALTOR® member, all brokers under that managing broker must be a REALTOR® or Institute Affiliate member. Therefore, it is not required that you upgrade to REALTOR® membership.

## How do I join CREA?

Institute Affiliates can join the Commercial Real Estate Alliance (CREA) and receive credit for their \$35 local Institute Affiliate dues. Learn more about <u>CREA</u>.

# I want access to REALTOR® benefits. How do I upgrade?

To upgrade to REALTOR® membership, you must pay full REALTOR® rate for ICBR, Indiana Association of REALTORS®, and National Association of REALTOR® dues. Learn more about the benefits from the <a href="National Association of REALTORS">National Association of REALTORS®</a> (NAR) and the <a href="Indiana Association of REALTORS®">Indiana Association of REALTORS®</a>. Contact the ICBR office at 317-328-5259 to upgrade.